



# Novatek Microelectronics Corp. Financial Report 2017 Q1



Issued in May 2017

# Monthly Sales

**MNT\$**

	2017	2016	+ (-) %
January	3,652	4,038	<b>-10%</b>
February	3,360	3,111	<b>8%</b>
March	3,906	3,821	<b>2%</b>
April	3,910	3,830	<b>2%</b>
May		3,873	
June		3,737	
July		3,815	
August		4,095	
September		4,111	
October		3,864	
November		3,630	
December		3,725	
<b>Total:</b>	<b>14,829</b>	<b>45,651</b>	<b>-68%</b>
Jan. ~ Apr.	14,829	14,800	<b>0%</b>

# Sales Breakdown By Products

**MNT\$**

Product	2017/Q1		2016/Q4		2016/Q3		2016/Q2		2016/Q1	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
SOC	3,675	34	3,711	33	4,513	38	3,839	34	3,642	33
DRIVER	7,311	67	7,565	67	7,562	63	7,700	67	7,382	67
Total:	10,986	101	11,277	101	12,075	100	11,538	101	11,024	100
OTHERS	7	0	1	0	34	0	5	0	9	0
Return & Allowance	(75)	(1)	(59)	(1)	(88)	(1)	(103)	(1)	(62)	(1)
Grand Total:	10,919	100	11,219	100	12,021	100	11,440	100	10,970	100
Growth	<b>-3%</b>		<b>-7%</b>		<b>5%</b>		<b>4%</b>		<b>-13%</b>	

# Consolidated Income Statement (Q1 YoY)

(Expressed In New Taiwan Thousand Dollars)

	2017/Q1	%	2016/Q1	%	Growth %
Net sales	10,918,538	100.00	10,970,044	100.00	<b>(0.47)</b>
Cost of good sold	(7,808,214)	(71.51)	(7,743,572)	(70.59)	0.83
Gross Profit	3,110,324	28.49	3,226,472	29.41	(3.60)
Operating Exp.	(1,904,170)	(17.44)	(1,807,451)	(16.48)	5.35
Selling & Adm.	(327,060)	(3.00)	(344,147)	(3.14)	(4.97)
R & D Exp.	(1,577,110)	(14.44)	(1,463,304)	(13.34)	7.78
Operating Income	1,206,154	11.05	1,419,021	12.93	(15.00)
Net Non-Operating	(104,008)	(0.95)	(25,197)	(0.23)	312.78
Income Before Tax	1,102,146	10.10	1,393,824	12.70	(20.93)
Income Tax Exp.	(173,263)	(1.59)	(172,587)	(1.57)	0.39
Net Income	928,883	8.51	1,221,237	11.13	<b>(23.94)</b>
EPS	<b>1.53</b>		<b>2.01</b>		

# Consolidated Income Statement (QoQ)

(Expressed In New Taiwan Thousand Dollars)

	2017/Q1	%	2016/Q4	%	Growth %
Net sales	10,918,538	100.00	11,219,419	100.00	<b>(2.68)</b>
Cost of good sold	(7,808,214)	(71.51)	(8,055,925)	(71.80)	(3.07)
Gross Profit	3,110,324	28.49	3,163,494	28.20	(1.68)
Operating Exp.	(1,904,170)	(17.44)	(1,831,556)	(16.33)	3.96
Selling & Adm.	(327,060)	(3.00)	(326,418)	(2.91)	0.20
R & D Exp.	(1,577,110)	(14.44)	(1,505,138)	(13.42)	4.78
Operating Income	1,206,154	11.05	1,331,938	11.87	(9.44)
Net Non-Operating	(104,008)	(0.95)	124,627	1.11	(183.46)
Income Before Tax	1,102,146	10.10	1,456,565	12.98	(24.33)
Income Tax Exp.	(173,263)	(1.59)	(200,634)	(1.79)	(13.64)
Net Income	928,883	8.51	1,255,931	11.19	<b>(26.04)</b>
EPS	<b>1.53</b>		<b>2.06</b>		

# Financial Numbers

(Expressed In New Taiwan Thousand Dollars)

	2017/03/31	2016/12/31	2016/09/30	2016/06/30	2016/03/31
Cash and Cash Equivalents	18,474,970	19,641,545	16,603,342	20,659,284	19,333,723
Short Term Loans	(3,063,330)	(3,191,265)	(2,414,720)	(2,775,650)	(2,413,875)
Net Cash	15,411,640	16,450,280	14,188,622	17,883,634	16,919,848
QoQ Change	(1,038,640)	2,261,658	(3,695,012)	963,786	811,340
Notes & Accounts receivable	9,441,901	10,627,716	10,083,427	9,613,409	9,395,877
QoQ Change	(1,185,815)	544,289	470,018	217,532	(1,450,300)
Inventory	4,814,493	4,687,037	4,644,980	5,129,134	5,165,161
QoQ Change	127,456	42,057	(484,154)	(36,027)	942,701